



UNITED STATES MINORITY CHAMBER OF COMMERCE

Monday September 21, 2020

MR. MAURICIO CLAVER-CARONE
PRESIDENT OF IDB
WASHINGTON, DC

Esteemed Mr. Claver-Carone:

The U.S. Minority Chamber of Commerce (USMCC) would like to extend a congratulations on your election as President of the International Development Bank. We wanted to send a note of congratulations, but also express our deep concern in the continuance of unlimited, unchecked funding to governments in the Latin American region who, though they benefit fiscally from us, they still are not protecting the best interest of the American people, or their own.

We prepared a report about the current economic situation in countries like Honduras, Colombia, Mexico, Guatemala, Costa Rica, Peru and Dominican Republic, which though these governments generate profits in futures and lifeline markets such as agriculture, gold, grains, we have yet to see reinvestment into their own rural communities and nations as a whole but they continue depending on U.S. development funding. When will we hold these countries accountable with verifiable expenditures and measurable data.

Last June we launched the *America First Project*, proposing an accountable, measured fair trade investment opportunities and international cooperation to reduce poverty in high agricultural production areas. If people are at work, why aren't governments and U.S. based enterprises igniting sustainable economic development and igniting education tools that will secure our own nation's borders and economic infrastructure in the next ten years?

The USMCCC will weaves together such goals set forth, in the 2021-2022 Agenda for Entrepreneurship and Innovation Development as we seek to ignite economic opportunity for the future, reduce poverty, criminal activities and illegal immigration in Latin America and the Caribbean.

We are actively igniting investment and entrepreneurial education centers in Honduras, Costa Rica, Guatemala, Mexico, Colombia, Peru, and the Dominican Republic, focusing on these imminent issues affecting not just those who live in poverty, but the American taxpayer that funds these international development programs.

Please count on our support to be a solid information partner, and myself as an advisor, to keep you informed about **who is who** inside the public and private sector in the region.

We look forward to working with you to ignite prosperity, peace, collaboration with the U.S. Minority Chamber of Commerce and IDB, to protect peace, security and create equitably strong economic opportunity in this new information age.

Sincerely,

DOUG MAYORGA
CEO

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